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EUTELSAT Communications

Statutory auditors' report on related party agreements

Annual General Meeting held to approve the financial statements for the year ended June 30th, 2022

This is a free translation into English of a report issued in French and it is provided solely for the convenience of English-speaking users. This report should be read in conjunction with, and construed in accordance with, French law and professional guidance issued by the French Institute of Statutory Auditors (Compagnie Nationale des Commissaires aux Comptes) applicable in France.

EUTELSAT Communications

Société anonyme

RCS Nanterre 481 043 040

Statutory auditors' report on related party agreements

Annual General Meeting held to approve the financial statements for the year ended June 30th, 2022

To the Annual General Meeting of Eutelsat Communications,

In our capacity as Statutory Auditors of your Company, we hereby present to you our report on related party agreements.

We are required to inform you, on the basis of the information provided to us, of the terms and conditions of those agreements indicated to us, or that we may have identified in the performance of our engagement, as well as the reasons justifying why they benefit the Company. We are not required to give our opinion as to whether they are beneficial or appropriate or to ascertain the existence of other agreements and commitments. It is your responsibility, in accordance with Article R.225-31 of the French Commercial Code (Code de commerce), to assess the relevance of these agreements and commitments prior to their approval.

We are also required, where applicable, to inform you in accordance with Article R.225-31 of the French Commercial Code (Code de commerce) of the continuation of the implementation, during the year ended June 30th, 2022, of the agreements previously approved by the Annual General Meeting.

We performed those procedures which we deemed necessary in compliance with professional guidance issued by the French Institute of Statutory Auditors (Compagnie nationale des commissaires aux comptes) relating to this type of engagement. These procedures consisted in verifying the consistency of the information provided to us with the relevant source documents.

Agreements and commitments submitted for approval to the Annual General Meeting

We hereby inform you that we have not been notified of any agreements authorized during the year ended June 30th, 2022, to be submitted to the Annual General Meeting for approval in accordance with Article L.225-38 of the French Commercial Code (Code de commerce).

Agreements previously approved by the Annual General Meeting

In accordance with Article R.225-30 of the French Commercial Code (Code de commerce), we have been notified that the implementation of the following agreements, which were approved by the Annual General Meeting in prior years, continued during the year ended June 30th, 2022.

With Eutelsat S.A., Eutelsat Konnect Services, Fransat S.A. and Konnect Africa France

Persons concerned

Legal entity that has Executives in common with your Company:

- Eutelsat S.A.

Legal entities or private persons that are common Executives of the companies listed above:

- Mr. Dominique D'Hinnin, Eutelsat Communications and Eutelsat S.A. Chairman of the Board of Directors ;
- Bpifrance Investissement, represented by Mr. Paul-François Fournier, Board member of Eutelsat Communications and Eutelsat S.A.;
- Bpifrance Participations, represented by Mrs. Stéphanie Frachet (Until May 29th, 2022) et Mr. Samuel Dalens (From May 30th, 2022), Board member of Eutelsat Communications and Eutelsat S.A.;
- Mrs. Eva Berneke, Eutelsat Communications and Eutelsat S.A. Chief Executive Officer and Board member since January 1st, 2022;
- The Fonds Stratégique de Participations represented by Mrs Agnès Audier, Board member of Eutelsat Communications and Eutelsat S.A.;
- Mrs Esther Gaide, Board member of Eutelsat Communications and Eutelsat S.A.;
- Mr. Rodolphe Belmer, Eutelsat Communications and Eutelsat S.A. Chief Executive Officer and Board member until December 31st, 2021;
- M. Michel Azibert, Eutelsat Communications and Eutelsat S.A. Deputy CEO.

Nature and purpose

Tax Consolidation Agreement

Conditions

The tax consolidation agreement approved by the Board of Directors on June 29th, 2007, and dated July 2nd, 2007, continued over the year ended June 30th, 2022.

In accordance with this agreement, your Company recognized a tax income in the amount of 35,591,007 euros during the year ended June 30th, 2022.

The Statutory Auditors

French originak signed by

Mazars

Paris La Défense, September 30th 2022

Ernst & Young et Autres

Paris La Défense, September 30th 2022

Achour Messas

Nicolas Macé

